

Strategic Enterprise Banking Solution

High Level Overview

Version 1.19

February 20, 2020

**WE ARE
STRATEGIC**



Speakers



Ron Racine

Senior Technical Consultant



Suzy Reno

Vice President of Solution Architecture

Strategic Enterprise Banking Solution

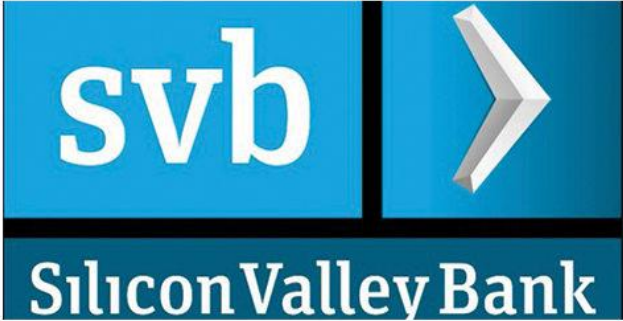
Why Electronic Banking?

- Automate routine tasks
- Reduce transactional costs
- Eliminate manual error
- Reduce fraud risk

Types of Banking Integrations

- **ACH** – send payment and remittance info to bank to be deposited to vendors bank
- **Wire Transfer** – send USD or foreign currency domestically or internationally
- **Positive Pay** – company prints checks and then sends check details to bank
- **AP Check Print** – send check details to bank, bank print checks and sends to vendor
- **Cleared Check Import** – using industry standard BAI2 files or CSV files import checks that have cleared so QAD can be updated to mark them as Paid
- **Direct Debit** – send requests to the bank to make a direct debit on a customer account for AR settlement purposes
- **Bank Statement Import** – receive bank statement files from the bank and create unallocated banking entries ready for GL allocation
- **AutoCash** – receive lockbox files from the bank and create draft payments to apply the cash or to create prepayments/deductions

Sample Banks

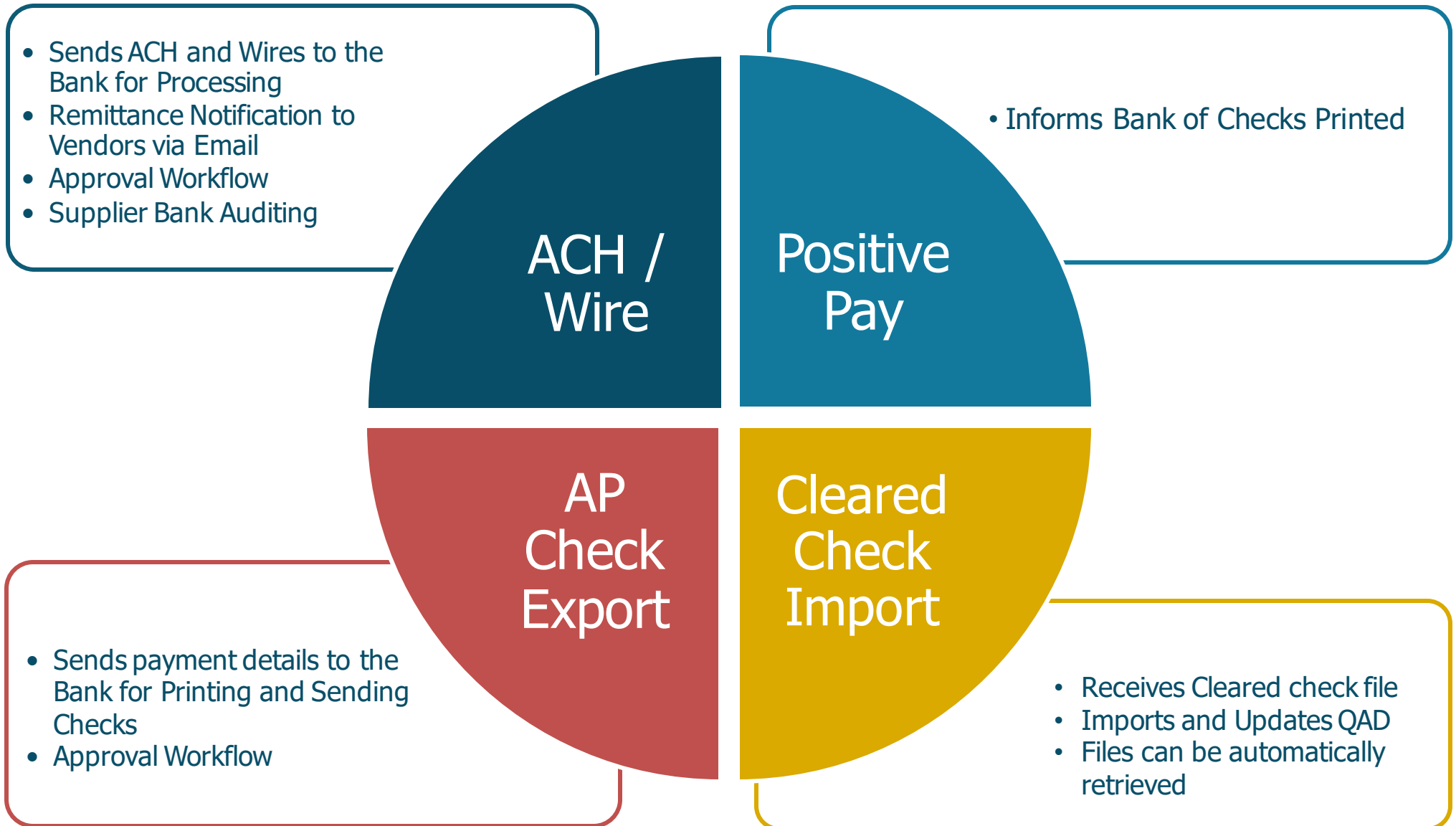


Banks in Process

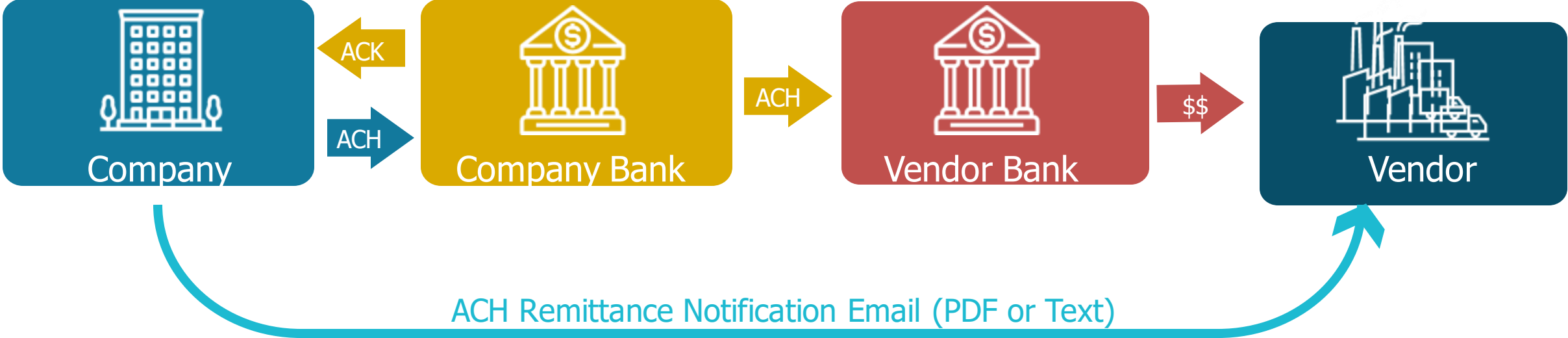


EBS for AP

What EBS Does (AP)



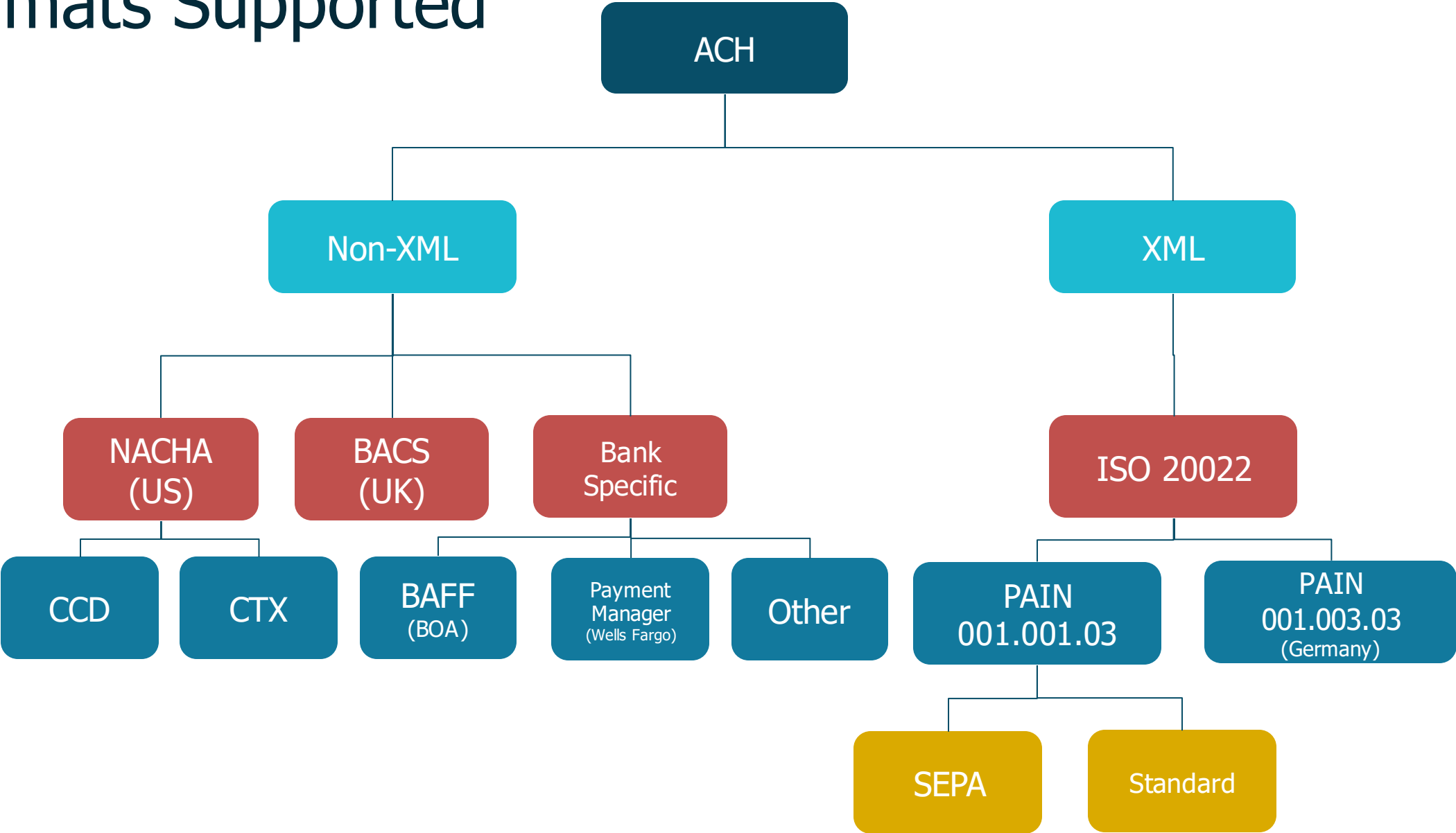
ACH Integration



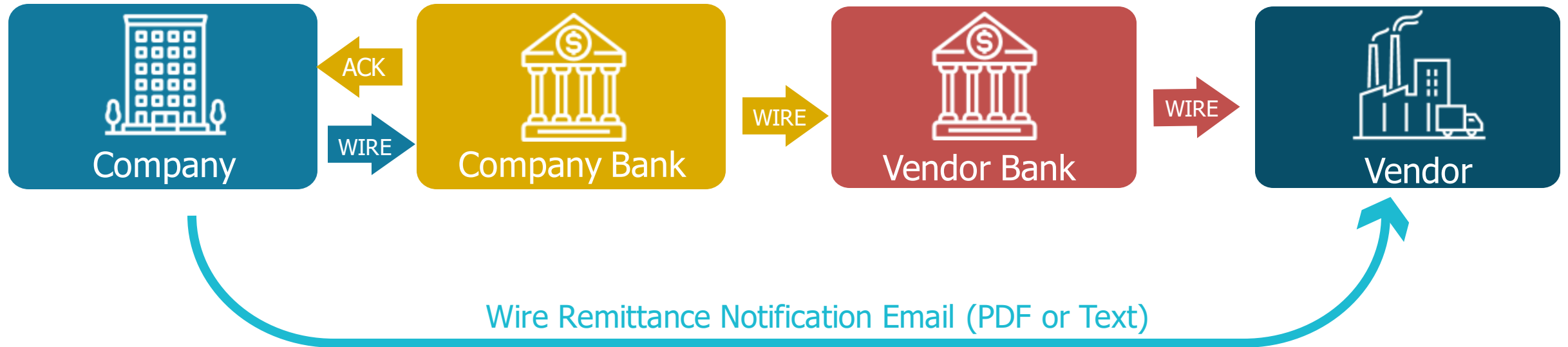
ACH Document Types

| | |
|-----------|--|
| PPD | Prearranged Payments and Deposits |
| CCD | Cash Concentration or Disbursement |
| CCD+ | CCD with 1 line of remittance advice |
| CTX | Corporate Trade Exchange includes 9999 lines of remittance |
| Fedwire | US Wire Transfer (USD) |
| US Swift | Swift payment (USD US to OUS) |
| FXP Swift | FX Swift from US to OUS (non USD) |
| FXS Swift | FX Swift from US to OUS (non USD to OUS) |
| SEPA | Single EURO Payment Area |
| BACS | Bankers Automated Clearing Services (UK) |

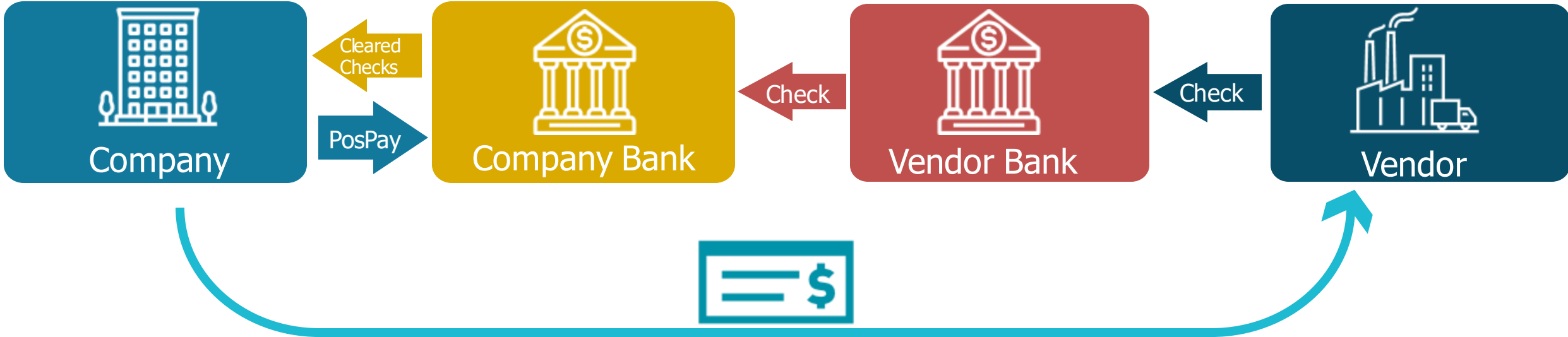
ACH Formats Supported



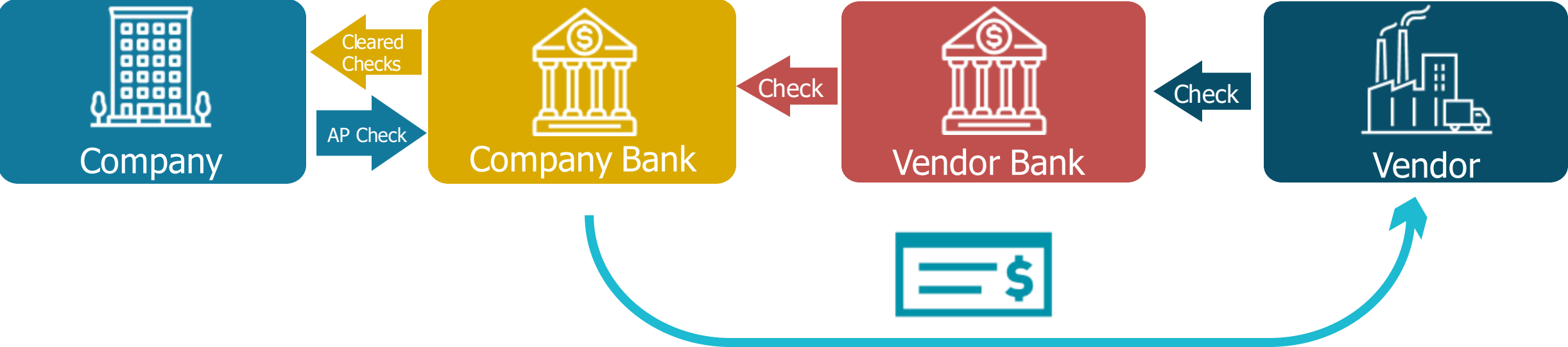
Wire Transfer Integration



Positive Pay/Cleared Check Integration

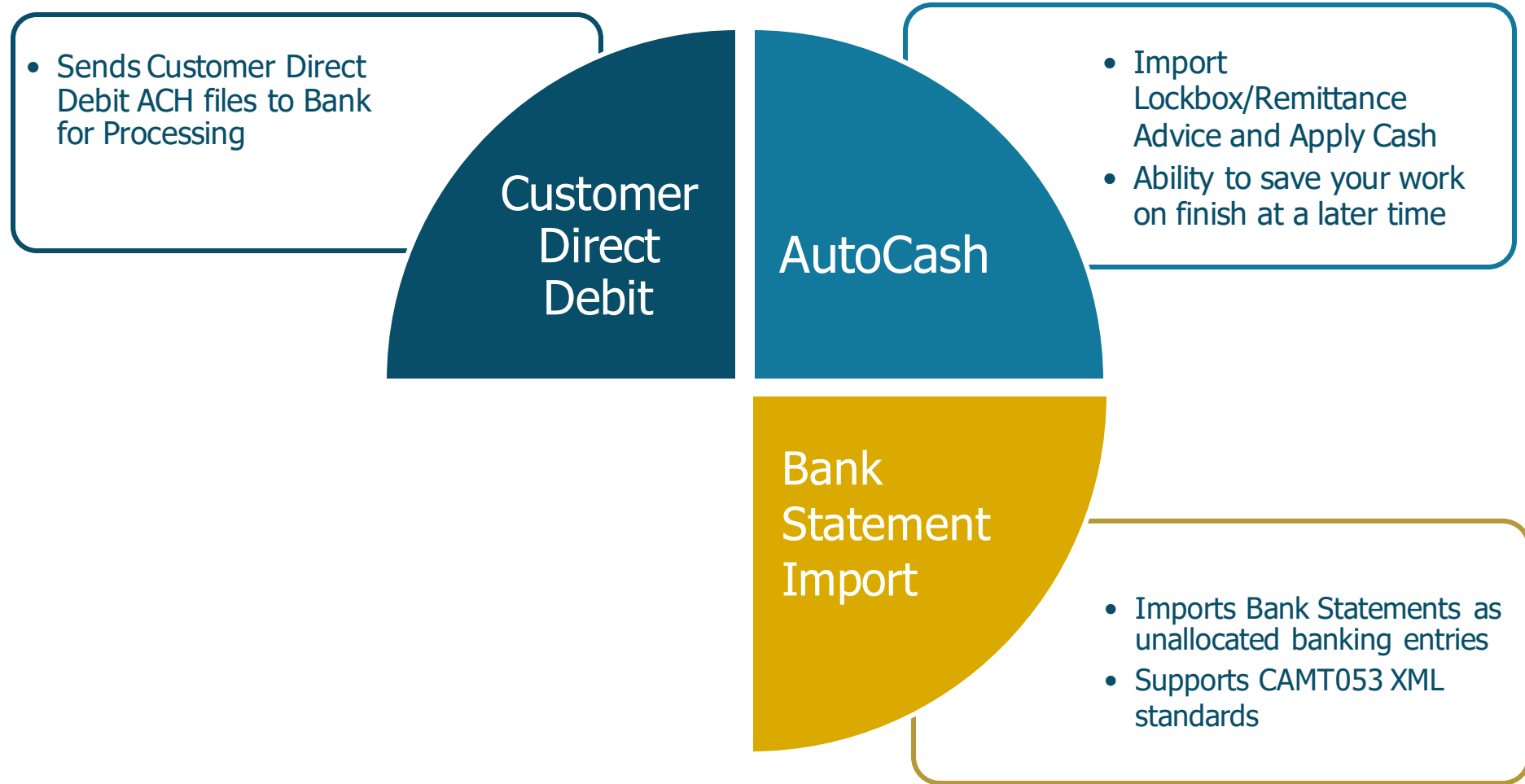


AP Check Export/Cleared Check Integration



EBS for AR & Reconciliation

What Enterprise Bank Does (AR)



Customer Direct Debit ACH Integration



Bank Statement Import



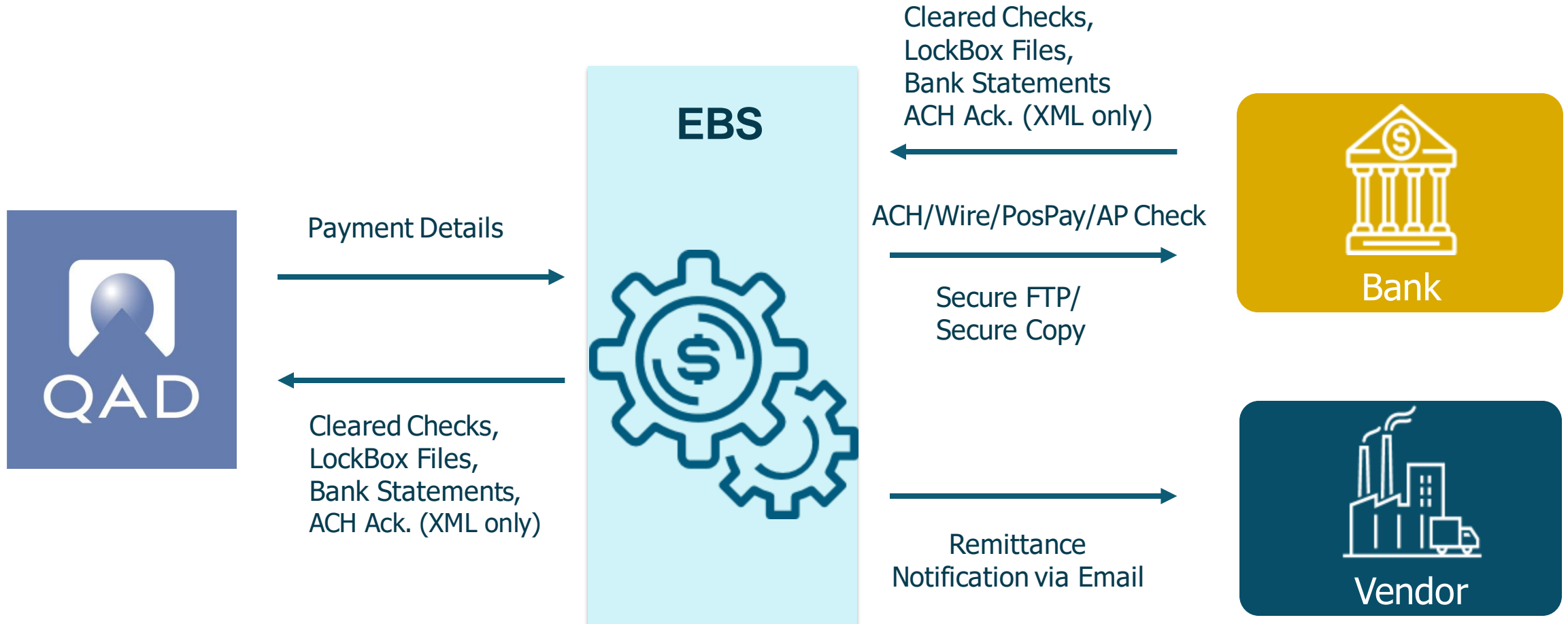
Bank Statement (CAMT053)

AutoCash



EBS Process

Complete Automation



Easy To Use UI

*ACH Supplier Bank Maint... X

Go To Actions Copy Print Preview

Supplier:

Bank Country:

Bank Name:

Bank BIC/Swift:

IBAN:

Bank Account:

Routing Code:

Clearing System Code:

Notification Email:

*ACH Export X

Go To Actions Copy Print Preview

Payment Selection:

Output:
Batch ID:

*AP Check File Export X

Go To Actions Copy Print Preview

Payment Selection:

Output:
Batch ID:

Built-In Validations



IBAN Country List



IBAN account number validation



International Banking Code (IRC) Country List



Screen only prompts for relevant banking fields based on bank country, IBAN and IRC requirements

LIVE DEMO

Compatibility

- QAD Enterprise Edition 2011+
 - All transaction available
 - Cloud, On Premise or Hosted Deployment
 - Not compatible with Adaptive UX (Web UI)
- QAD Standard Edition
 - ACH, Wire & Positive Pay transactions only
 - Increased services required (less electronic banking infrastructure in SE)

EBS Value Proposition

So advanced, it's simple



- **Save time and money** with automation of **financial processes**
 - Automate banking transactions
 - Notify suppliers of ACH/Wire payments with auto-generated emails
 - Ensure accuracy of financial files with hands-off transfers
- **Mitigate risk** of fraud and error
 - Reduce manual **interaction** with **financial** files
 - Improve accuracy with **built-in validation** processes
- **Gain insights** for better business decisions and to **improve operational efficiency**
 - View complete **audit trails** on supplier banking information
 - Experience intuitive interface and simple **user-friendly** workflows
 - Enjoy the **flexibility** to add new functionality as needs arise

Questions?



THANKS FOR ATTENDING!

For follow-up questions or more information:

- Contact your Strategic Account Representative
- Email: sales@strategic.com



Strategic

INFORMATION GROUP

www.strategic.com